



Hacienda

The Platform for Taxation in Latin America and the Caribbean (PTLAC) and the way forward for a future UN Tax Convention

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1. Context: The Platform for Taxation in Latin America and the Caribbean (PTLAC)

The Platform for Taxation in Latin America and the Caribbean (PTLAC)

Its aim:

Exchange experiences
and best practices

Strengthen
countries' capacities and
expertise

Keep countries
**informed about the
latest developments** in
international taxation

Build **unified positions**
at the international stage
on the issues prioritized
by the region

The PTLAC was launched during the Cartagena Summit in July 2023. Colombia holds the protempore presidency.

4 priority issues for the PTLAC

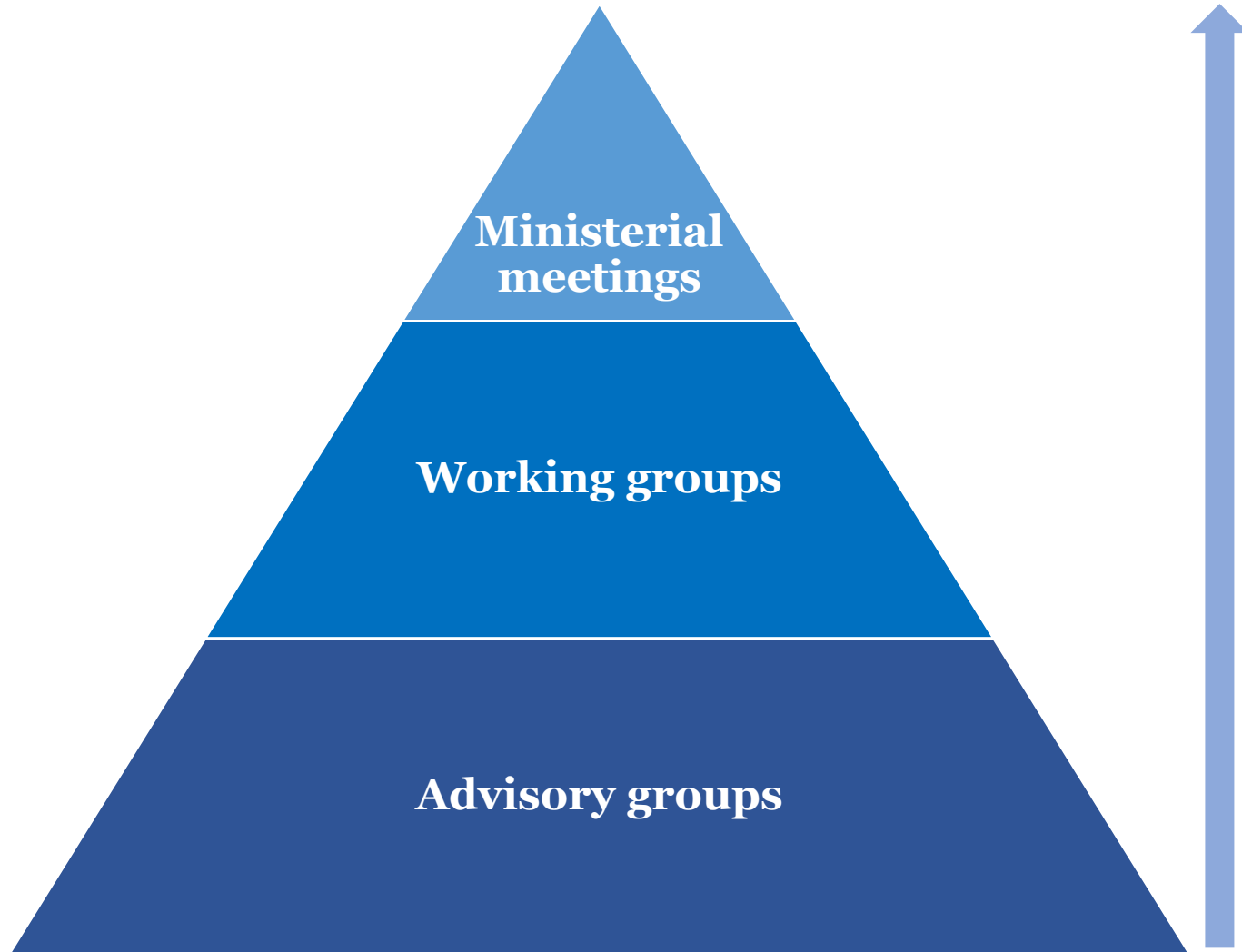
Progressive
Taxation

Environmental
Taxation

Digital
Taxation

Tax Benefits

Governance of the PTLAC



The governance of the PTLAC is build on a **bottom-up approach**:

The agenda of the working groups comes from the proposals of private and civil society organizations represented by advisory councils.

2. Where Colombia stands in the discussion

Strategic Role in the Discussions

Colombia wants to be a bridge that can take the best of the OECD work to the UN, while ensuring the outcome is inclusive and effective



As an OECD country:

We have participated actively since 2012 in the Inclusive Framework (IF) discussions (e.g we are a member of the steering committee) and value the OECD expertise.



As a G24, G77 and South Centre member:

We share the concerns of the Global South about the IF, both in its procedures and its substance.

Colombia's position



The UN is the most legitimate place to hold universal and legally binding discussions on tax matters.

The agenda-setting process ensures that the interests of the Global South can be best represented at the UN.

A legally binding instrument can avoid previous mistakes.

Regardless of the positions that developed countries take, a framework convention is a necessary and useful instrument, for both countries and companies

Along with most countries of the region, we supported the African resolution on tax issues

3. The way forward

The Way Forward

Colombia aims at being in the bureau of the intergovernmental ad-hoc committee, where we hope to continue encouraging consensus among the different views.

We will work to ensure that countries in LAC remain informed and coordinated on future discussions.

We hope to take the issues that the PTLAC prioritized to the UN stage.

Countries will have to decide the extent to which discussions will build on the OECD work or prioritize issues not covered before.

Starting from scratch is not an option.

The ambition of the framework convention will depend on the way the terms of reference are drafted.

Key Conclusions

- Colombia, through the PTLAC, is leading the discussion on international taxation in LAC.
- Colombia supports a framework convention on tax matters at the UN and wants to play a key role on it.
- The framework convention is an opportunity to take advantage of the OECD expertise while addressing the shortcomings of the Inclusive Framework, both in procedural and substantive terms.
- The framework convention is an opportunity to ensure that international taxation works in the interest of the Global South.



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